

TOWN HALL RULES OF CIVILITY

Welcome to the town hall. This is a space for respectful, open dialogue among Oklahomans who may agree or disagree, but do so with respect and civility.

Please take a moment to read the following:

- You are encouraged to speak and be heard respectfully.
- Disruptive behavior that prevents others from participating will not be tolerated.
- Those who become disruptive or disrespectful will be asked to leave by staff.
- Law enforcement is present and will help escort individuals out if necessary.

Oklahoma leads by example. Let's honor our nation's history of civil dialogue by "we the people" and ensure meaningful conversation is not derailed by a disruptive few.

ONE BIG BEAUTIFUL BILL

EXPLAINED

THE GOAL

Allowing the largest tax increase in history to occur on January 1, 2026 was not an option.

The *One Big Beautiful Bill* is the principal legislative vehicle for the America First agenda by **reining in** Washington's out-of-control spending; **rooting out** waste, fraud, and abuse; **unleashing** economic growth; and taking a meaningful first step to restore the fiscal health of our country, helping our make America **safe, strong, and prosperous again.**

CALL TO ACTION: *Expiring tax relief*

If the 2017 Tax Cuts and Jobs Act (TCJA) were to expire:

- **22%:** Average tax hike for the average taxpayer.
- **\$1,700:** Average tax increase for a family of four.
- **40 million:** Number of families who would see their child tax credit slashed in half.
- **91%:** Percent of taxpayers whose standard deduction would be slashed in half.
- **26 million:** Number of small businesses who would be hit with a top tax rate of 43.4%.

Again, allowing the largest tax increase in history to occur was not an option.

TAX RELIEF: MORE MONEY IN YOUR POCKET

The largest tax cuts in history for the middle class and small businesses

- **No tax on tips, no tax on overtime, additional tax relief for seniors, and no tax on car loan interest (for new American-made cars) .**
 - The OBBBA effectively eliminates taxes paid on Social Security for 88% of seniors.
- **Permanently extends the doubled standard deduction and provides an additional \$1,500 deduction increase for individuals and an increase of \$3,000 deduction or joint-filers beginning in 2025. Approximately 90 percent of filers claim the standard deduction.**
 - The 2017 TCJA increased the standard deduction from \$6,000 to \$12,000 for individuals and from \$12,700 to \$24,000 for married couples and joint filers.
 - The standard deduction is a set amount of income you can automatically subtract from what you earn before taxes are calculated. It's the "no-questions-asked" deduction most people take instead of itemizing expenses — lowering your taxable income right off the top.
 - The One Big Beautiful Bill increased the standard deduction amount for individuals up to \$15,000. For married couples and families, it is \$30,000.
- **Enhances tax relief for families** through expansion to the child tax credit, adoption tax credit, investment accounts for newborns, and more.
- **Permanently extends the 20% Small Business Deduction** for family-owned farms and 30 million small businesses.
 - The 199A small business deduction is a tax break for many small-business owners — including LLCs, sole proprietors, partnerships, and S-corps — that lets them deduct up to 20% of their business income from their taxable income. It's designed to help small businesses keep more of what they earn so they can reinvest in growth, hire workers, and strengthen their operations.
- **Expands health savings accounts**, putting American families in control of their health care.
 - Health Savings Accounts are special savings accounts you can use to pay for medical expenses if you have a high-deductible health plan. The money goes in tax-free, grows tax-free, and comes out tax-free when used for qualified health costs — and unused funds roll over year to year.
- **Eliminates fraud and waste in Obamacare and blocks access to taxpayer-funded health benefits for illegal immigrants.**

NOTE: See page 27 for business-related tax savings.

TAX RELIEF FOR FARMERS/RANCHERS

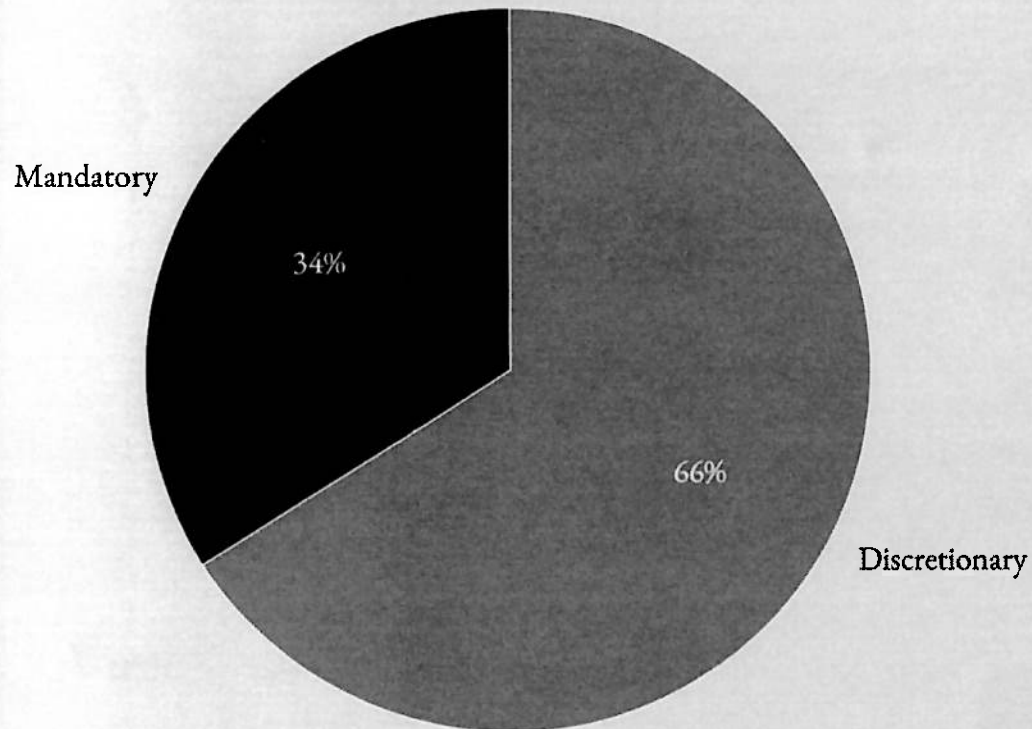
- **Immediate expensing for equipment** - The OBBBA permanently provides 100% bonus depreciation and increases small business expensing. This allows farmers and ranchers to fully deduct the cost of items like tractors, combines, and farm vehicles from their tax liability, improving cash flow and investment capacity.
 - Bonus depreciation defined: A tax exemption allowing immediate deduction of a large share of qualifying asset costs — like machinery or equipment — in the year placed in service, rather than over time. Meaning that people do not have to pay taxes on things that they use to grow their businesses here in America.
- **Continuity of the farm safety net** - The OBBBA extended the farm safety net to prevent it from being depleted while Congress considers the Farm Bill.
- **Permanently extends the 20% Small Business Deduction** for family-owned farms and 30 million small businesses.
 - The small business deduction allows many small-business owners — sole proprietors, partnerships, S-corps — to deduct up to 20% of their qualified business income, helping them keep more earnings to reinvest.
- **Estate Tax Relief (Death Tax)** - The OBBBA increased and made permanent the estate tax exemption and indexes it for inflation, ensuring that family farms can be handed down to the next generation without being taxed. This means there will be tax immunity for transfers of up to \$15 million for individuals and \$30 million for married couples.
 - Death Tax Defined: A federal tax on the transfer of property after someone dies. It only applies if the total estate value is above a high exemption amount (about \$13.99 million in 2025). By increasing the amount, this allows family farms to continue to be passed from generation to generation absent such taxation.

THE NEED TO ACT

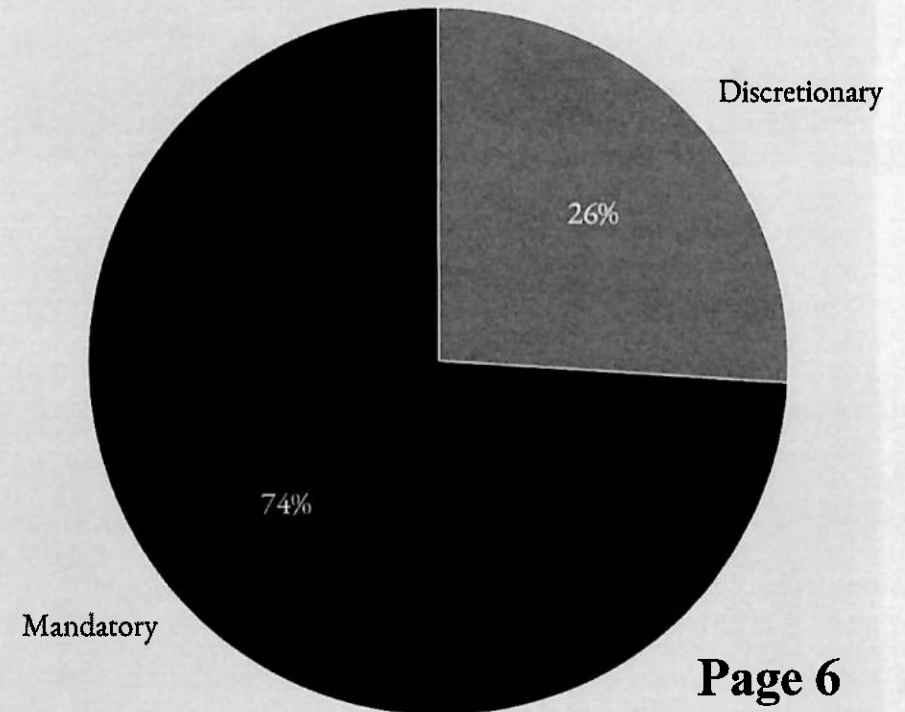
MANDATORY SPENDING *HAS ECLIPSED* DISCRETIONARY SPENDING

MANDATORY VS. DISCRETIONARY SPENDING, 1965-2024

1965

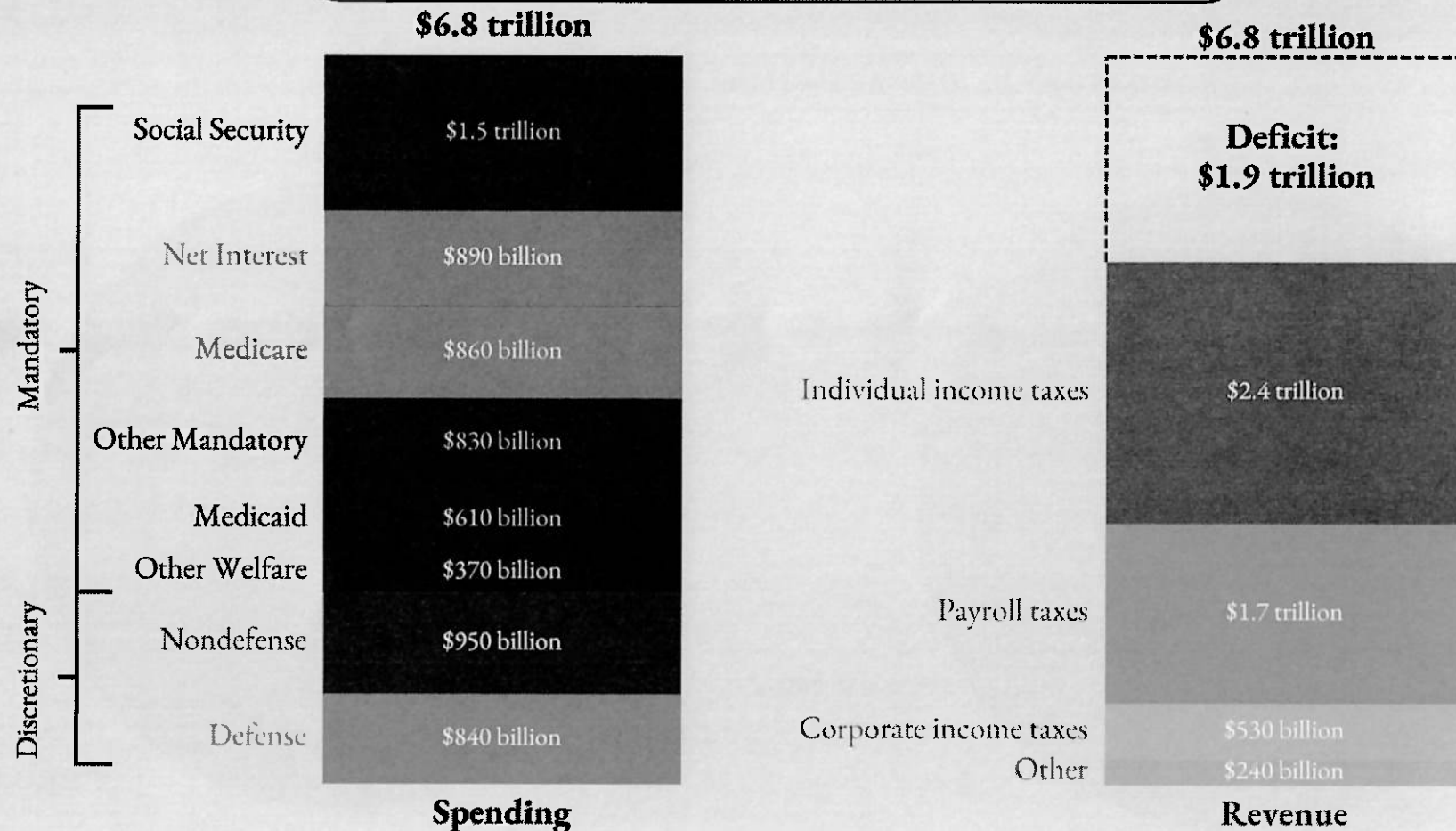


2024



THE NEED TO ACT

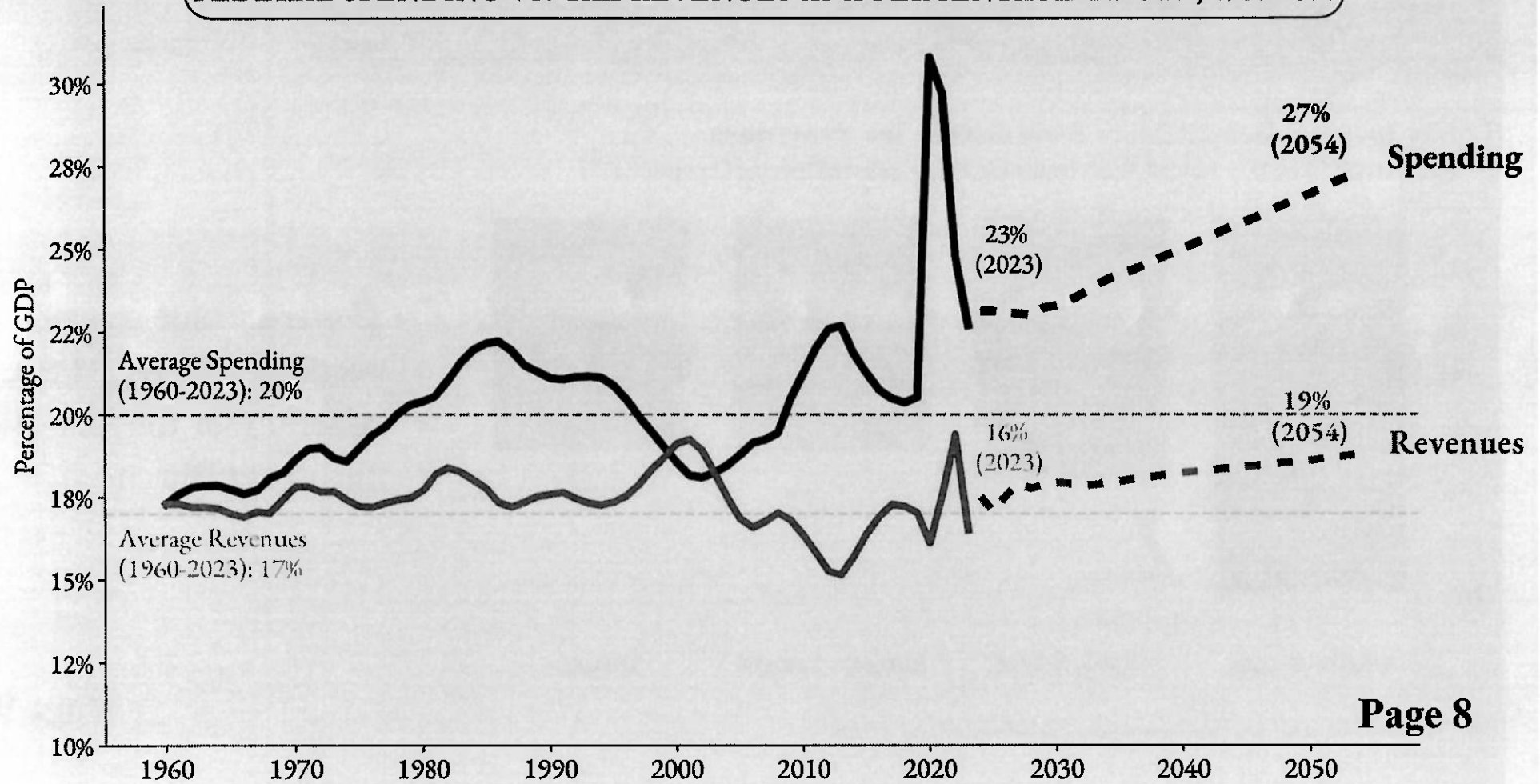
SPENDING AND REVENUES, 2024



Source: CBO June 2024 Budget Outlook

THE NEED TO ACT

FEDERAL SPENDING VS. TAX REVENUES AS A PERCENTAGE OF GDP, 1960-2054

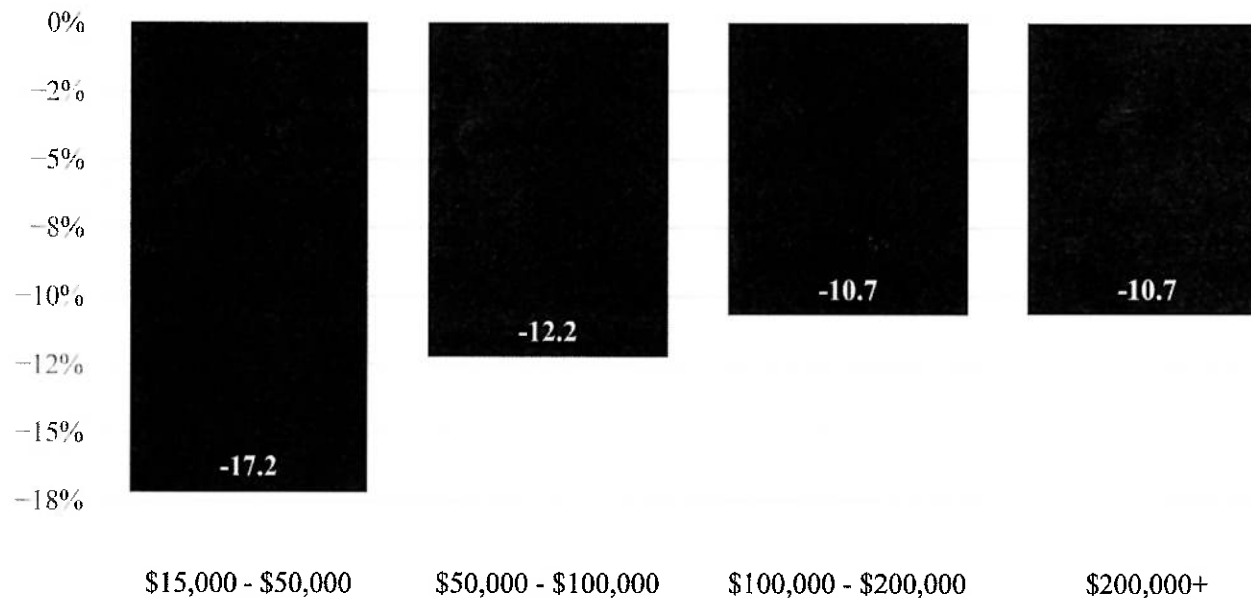


TAX RELIEF: MORE MONEY IN YOUR POCKET

The largest tax cuts in history for the middle class and small businesses

Lower Incomes Benefit More from OBBB Tax Provisions

Average Percent Change in Federal Taxes Under OBBB by Selected Income Groups in 2027



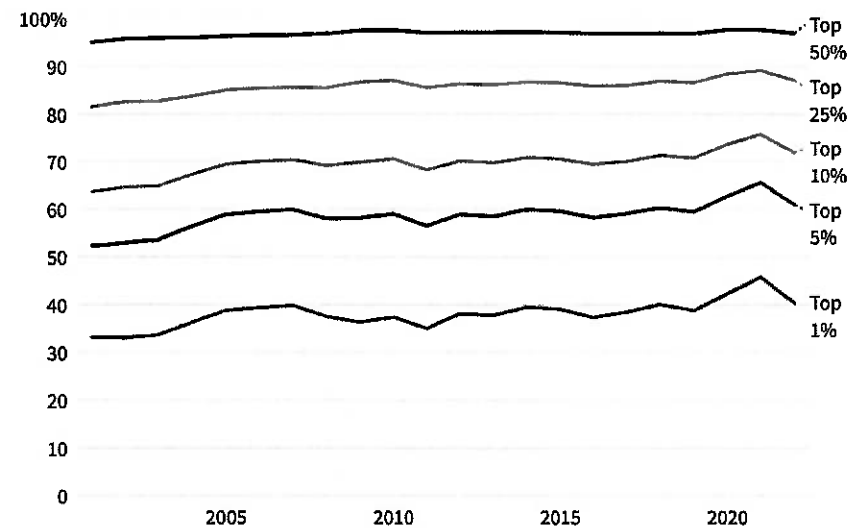
- Lower income earners received the largest tax relief under the One Big Beautiful Bill.

Source: Joint Committee on Taxation, JCX-33-25; groups are constructed by averaging JCT data.

MYTH: THE RICH DON'T PAY MORE TAXES UNDER OBBBA

The top 1% of earners pay 40% of income taxes.

Share of total individual income tax revenue paid by income percentile, 2001–2022



Total income tax was the sum of income tax after credits, not include any refundable portions.

Source: Internal Revenue Service

USA FACTS

FACT: OUR SYSTEM IS PROGRESSIVE AND YIELDS SIGNIFICANT REVENUE FROM HIGHEST EARNERS

Tax rates vary depending on income level.

Income tax rate for an individual single taxpayer, by income level, 2025

Individual single taxpayer Married couple, filing jointly

Individual single taxpayer	Tax rate
\$11,925 or less	10%
>\$11,925	12%
>\$48,475	22%
>\$103,350	24%
>\$197,300	32%
>\$250,557	35%
>\$626,350	37%

Taxes are paid on the portions in each tax bracket. For instance, a single earner with a total income of \$100,000 would pay 10% on \$11,925, 12% on the next \$39,600 (bringing them to \$48,475), and then 22% on the remaining \$51,525.

Source: Internal Revenue Service

USA FACTS

TAX RELIEF FOR OKALHOMANS

The largest tax cuts in history for the middle class and small businesses

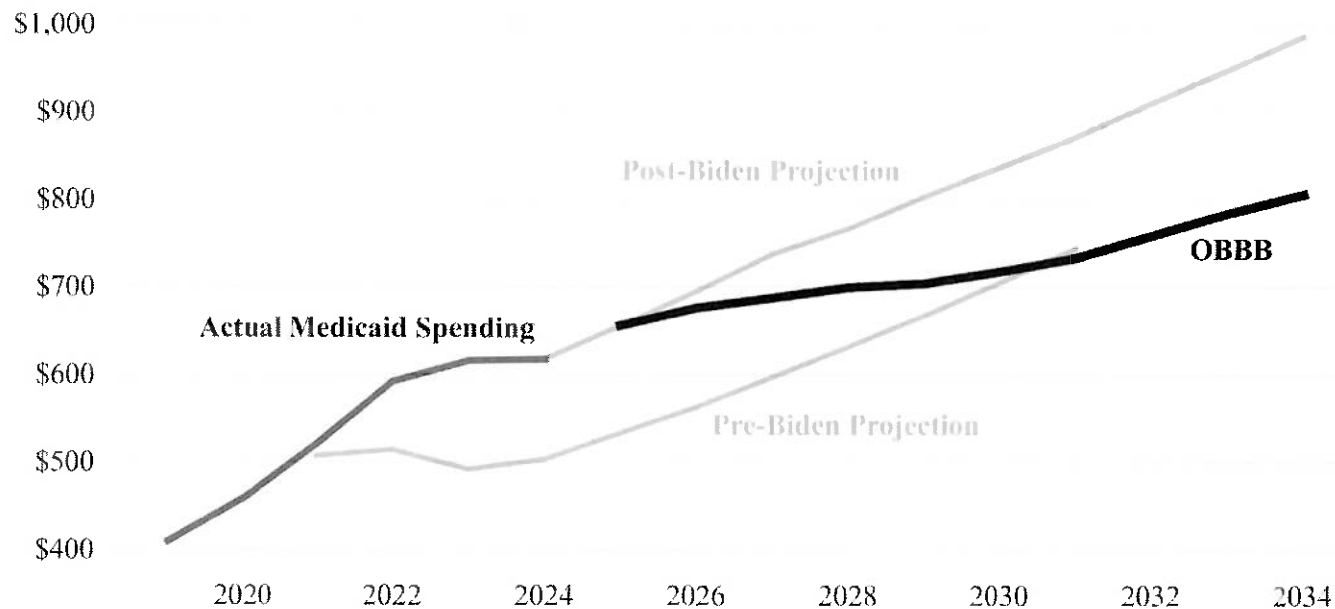
The White House Council of Economic Advisers conducted an analysis and found that in Oklahoma the OBBA will:

- Increase wages in OK by an inflation adjusted range of \$3,100 - 5,600.
- Allow families with two children to see higher take-home pay of about \$6,700 to \$9,300.
- Allow around 600,000 seniors to benefit from the increased tax protections.
- Benefit roughly 67% of workers across the states who will be able to reap the benefits of no-tax on overtime.
- CEA also found that the extension of the 199A passthrough tax deduction for small business will be available for over 59,000 businesses across the state—about 43% percent of all businesses.
 - The 199A tax break means that for many small-business owners — including LLCs, sole proprietors, partnerships, and S-corps — they can them deduct up to 20% of their qualified business income from their taxable income.
 - Who qualifies: Owners of domestic “pass-through” businesses (profits taxed on the owner’s return, not at the corporate level).
 - What’s excluded: C-corporations and income earned as an employee.
 - Why it exists: To give small businesses tax relief comparable to the corporate tax rate cut in 2017.

THE ONE BIG BEAUTIFUL DOES NOT CUT MEDICAID

OBBB Reverses the Reckless Biden Spending Spree

Medicaid outlays, billions of dollars



Source: CBO; pre-Biden projection from CBO February 2021, post-Biden projection from CBO January 2025.

- The One Big Beautiful Bill **corrects course** and brings Medicaid spending back to pre-Biden spending levels.
- Each year following funding will increase at the rate of inflation not beyond.

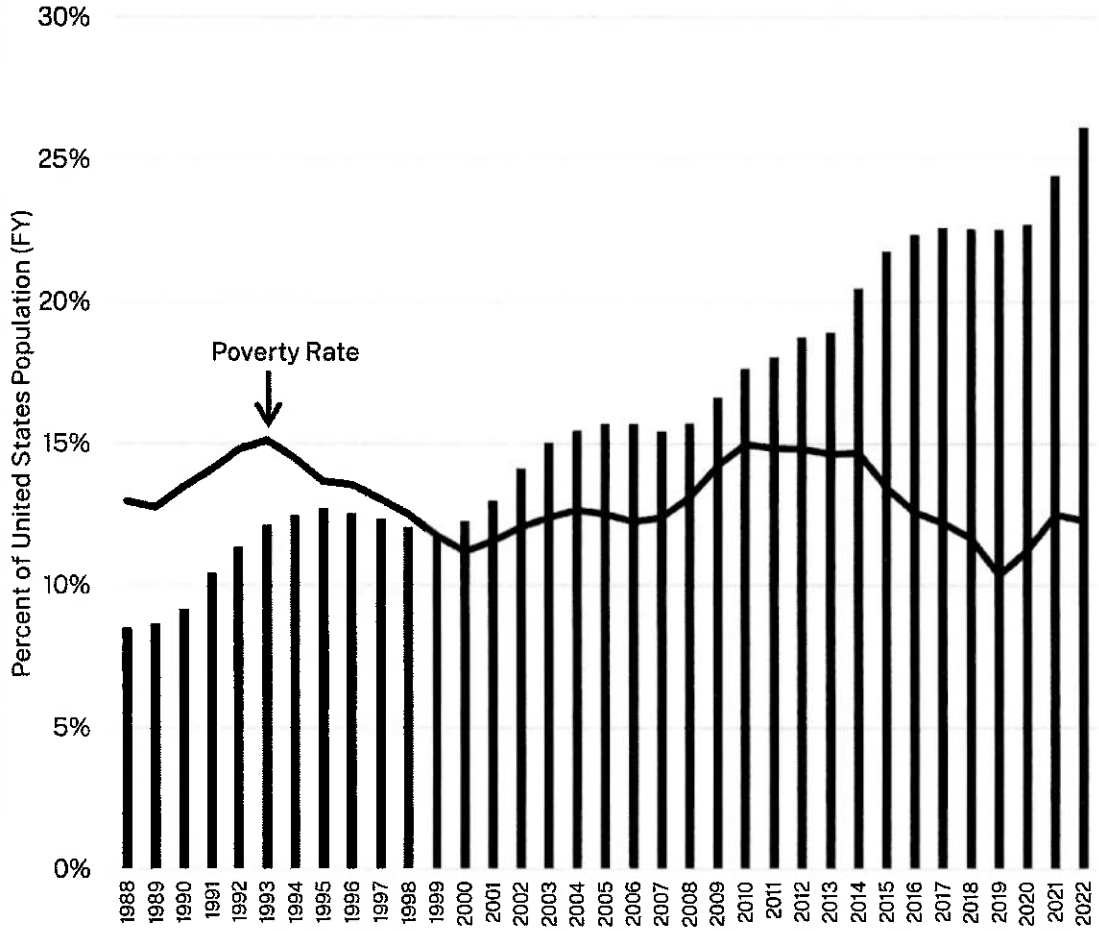
“Traditional Medicaid Population” means people who were eligible for Medicaid from 1965 until the Obamacare expansion. That population was meant to include low income children, caretakers of disabled children, pregnant women, nursing women, people with disabilities, the blind, and the elderly who met specific income and other eligibility criteria.

The current Medicaid population, after the Obamacare/Affordable Care Act expansion now includes NON-disabled adults with incomes up to 138 percent of the above federal poverty level.



Medicaid is No Longer for the Poor

Enrollment Has Tripled over Last Three Decades as Enrollees Now Double People in Poverty



Examples of Eliminating waste, fraud, and abuse in Medicaid:

- **Verify eligibility every 6 months** (previously every year) to cut improper payments and remove ineligible enrollees from Medicaid.
- **Block payments for the deceased and dual-state enrollees** via death-file and address/duplicate-coverage checks.
- **Screen out bad-actor providers monthly** by checking federal termination databases, preventing known fraudsters from billing.
- **Shut down state financing “loopholes”** by tightening provider tax limits and capping state-directed payments Medicaid rates in managed care.
 - Provider taxes. are state taxes on hospitals, nursing homes, or other health-care providers. The state collects the money, then uses it to help pay its share of Medicaid costs. Because the federal government matches state Medicaid spending, states can use provider tax revenue to pull in extra federal dollars — and often send much of that money back to the same providers through higher Medicaid payments.

THE ONE BIG BEAUTIFUL DOES NOT CUT OR KICK VULNERABLE AMERICANS OFF MEDICAID

Myth: The OBBBA kicks millions off Medicaid

Fact: The OBBBA protects Medicaid for truly needy Americans. CBO admits the only people who will lose coverage are:

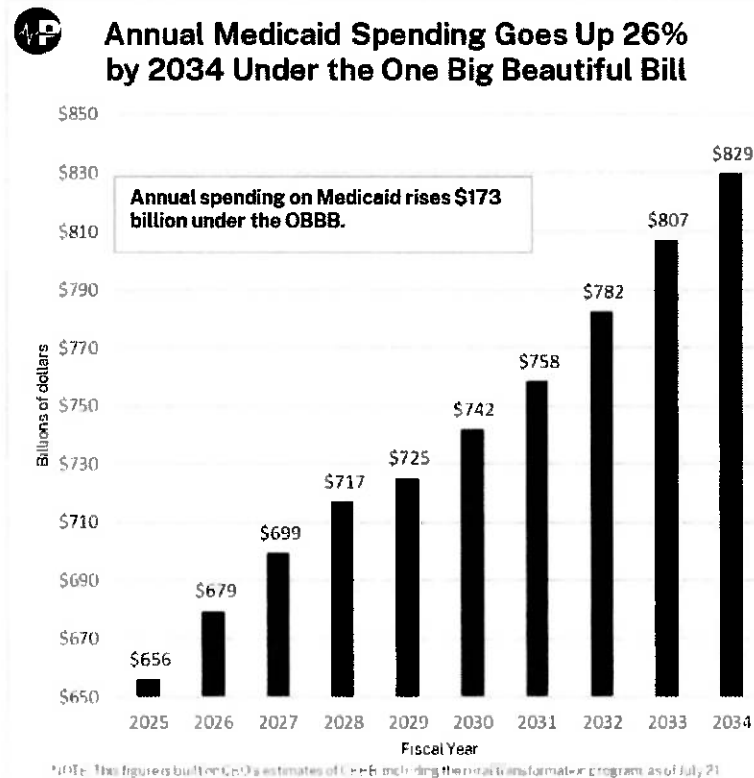
- Illegal aliens
- Able-bodied adults who do not fulfill Clinton-era like work requirements.
- Able-bodied adults who can find coverage elsewhere.

*Clinton-Era like work requirements mean that individuals who receive Medicaid have to fulfill 80 hours a month of work, volunteering, or schooling.

The numbers, according to CBO:

- 1.4 million of those estimated to be uninsured in 2034 are illegal aliens.
- 4.8 million of those estimated to be uninsured in 2034 are **able-bodied adults without dependents** who choose to not meet modest work or community engagement requirements.
 - The American Enterprise Institute found that able-bodied Medicaid recipients without dependents **spend 4.2 hours per day playing video games and watching TV**. That's **125 hours per month**, over **50%** higher than the **80 hours** of community engagement the OBBBA requires.
- 1.3 million of those estimated to be without health insurance in 2034 are already ineligible for the Medicaid program due to being unable to meet the traditional income and eligibility requirements. The OBBBA ends Biden-era regulations that kept ineligible individuals enrolled—restoring integrity to the program.

THE ONE BIG BEAUTIFUL DOES NOT CUT MEDICAID



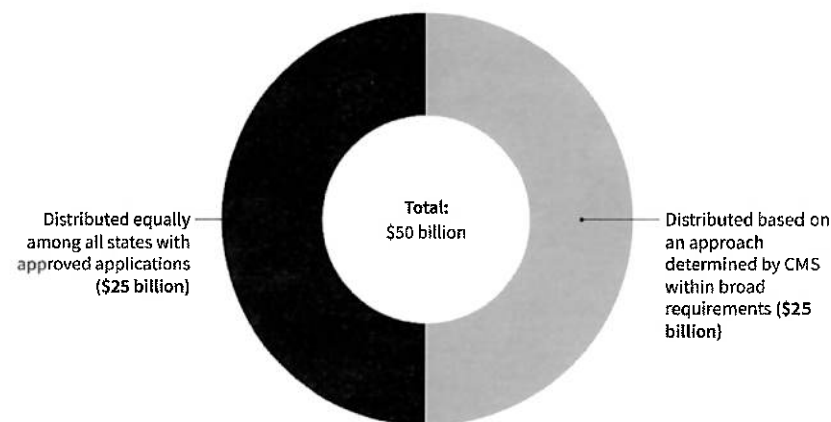
MORE COMMON SENSE

Protecting benefits for the most vulnerable Americans

- Strengthens Medicaid and SNAP for the most vulnerable Americans by implementing commonsense reforms.
- Aligns Medicaid with other welfare programs by implementing work requirements for able-bodied adults, restoring the dignity of work and giving Americans a hand up, not a hand out.
- Reduces waste, fraud, and abuse and promotes self-sufficiency in SNAP by closing loopholes that allowed whole states—like California, Illinois, Nevada, and more—to be exempt from work requirements.
- Reins in state Medicaid money laundering schemes designed to extort federal taxpayers.
- Reinvests \$50 billion to protect rural hospitals and health care access for rural Americans.
 - The law provides \$10 billion per year through the rural health fund for fiscal years 2026 through 2030, a five-year period.

Figure 1

The Rural Health Fund Includes \$50 Billion, With Half to Be Distributed Equally Among States With Approved Applications and Half to Be Distributed Based on an Approach Determined by CMS Within Broad Requirements

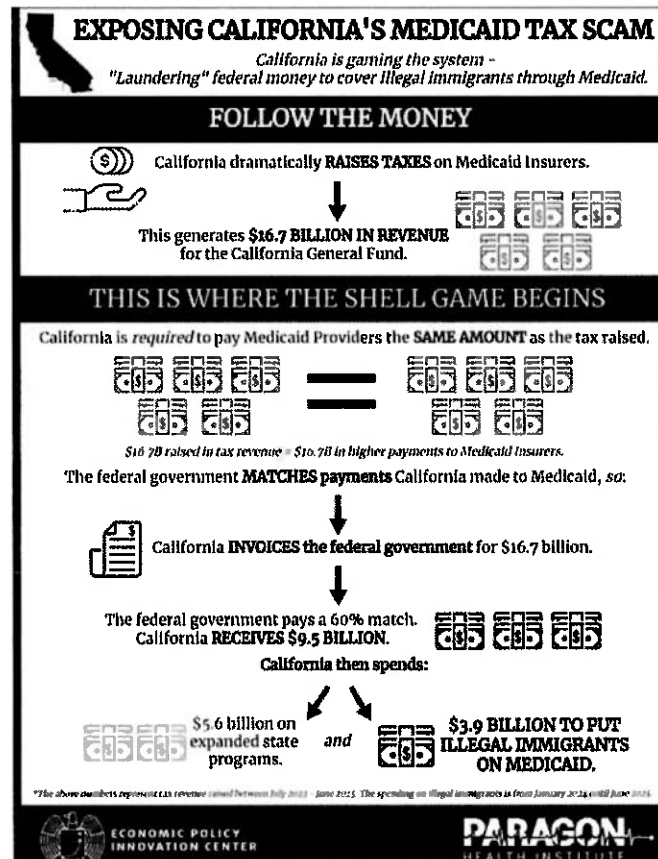


Note: The law provides \$10 billion per year through the rural health fund for fiscal years 2026 through 2030, a five-year period. States will be allowed to spend funds that they receive through the end of the following fiscal year, and CMS may be able to redistribute some unused funds over time, but all funds must be spent before October 1, 2032.

Source: KFF analysis of tax and spending reconciliation law.

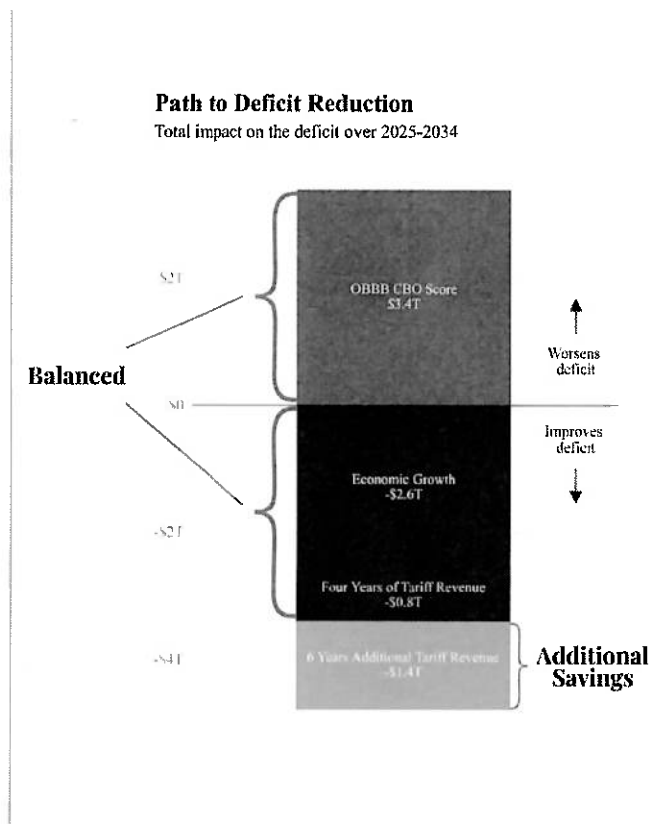
KFF

EXAMPLE OF ABJECT WASTE, FRAUD, AND ABUSE IN MEDICAID



GETTING ON THE RIGHT PATH

The largest reduction in mandatory spending in U.S. history—by two-fold



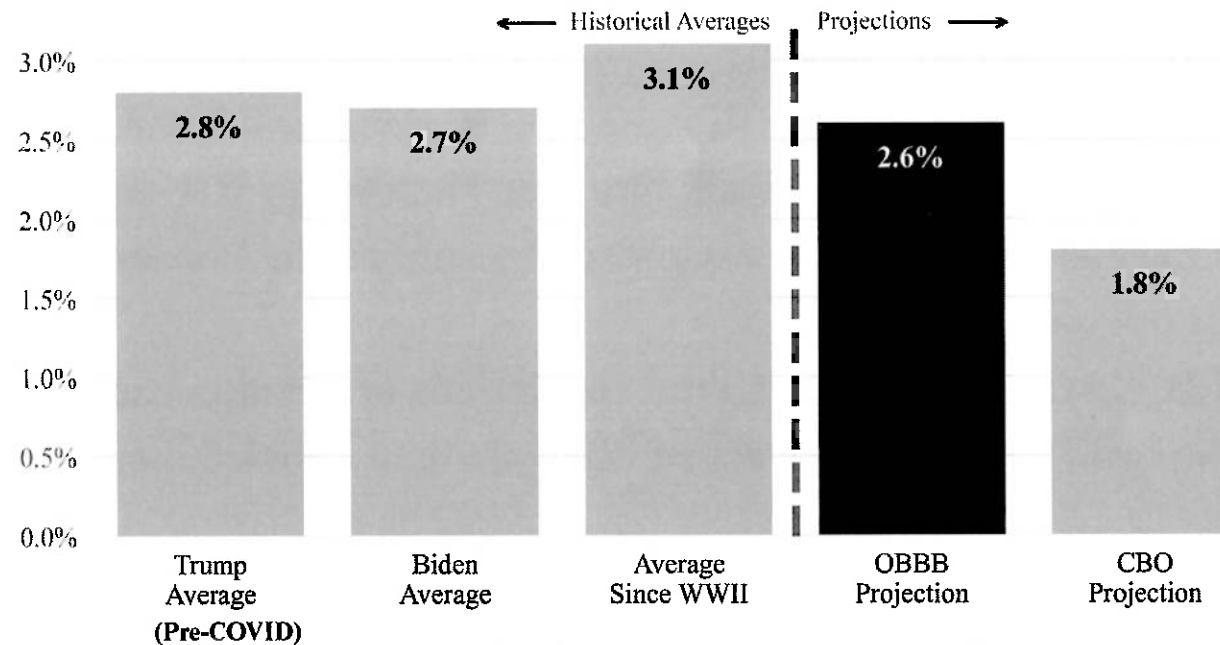
- Over the next 10 years, we assumed a conservative 2.6% economic growth rate which yields \$2.6 trillion in savings above the Congressional Budget Office's 1.8% assumed growth rate.
- The Congressional Budget Office projects Trump's baseline 10% tariff policy will bring in an additional \$800 billion over his four-year term which translates to \$2.2 trillion (\$1.4 trillion more) if extended through the 10-year window.
- Already this year, the US has raked in over \$100 billion more in tariff revenue than what is normal at the six month mark.
- Holding discretionary spending flat for this coming fiscal year (high likelihood) will yield \$500 billion in additional savings beyond what's seen in the visual to the left. **Page 19**

ASSUMED GROWTH RATE

Average U.S. economic growth rates measured over time

A Reasonable, Conservative Growth Assumption

Annual increase in real Gross Domestic Product



Source: Congressional Budget Office, Bureau of Economic Analysis; Trump average is comprised of the post-TCJA, pre-Covid years 2018 and 2019, Biden average is the post-Covid years 2021 and 2022, WWII average is since 1947. The CBO and OBBA projection are the expected average over 2025-2034

BORDER SECURITY

The greatest single investment in immigration enforcement

- Delivers the **greatest single investment in border security** with \$165 billion to the Department of Homeland Security.
- Provides **funding to complete the wall, hire over 18,000 new ICE and Border Patrol agents, and to support states** who were forced to police the border due to Biden's open border policies.
 - **70% of ICE arrests involve criminal convictions or pending charges — DHS says the majority of recent arrests are of “illegal aliens convicted or charged with crimes”**
- Provides funding to **detain illegal aliens** and supercharge the Coast Guard's fleet to keep our borders safe.

NATIONAL DEFENSE

The greatest single investment in military readiness

Delivers historic investments to rebuild and rearm the U.S. military with \$150 billion in targeted national defense funding, including:

- \$9 billion to **improve servicemember quality of life** with better housing, healthcare, childcare, education, and pay.
- \$29 billion to **expand the Navy fleet** and invest in **next-generation shipbuilding**, autonomous vessels, and maritime industrial base capacity.
- \$25 billion to build President Trump's "**Golden Dome for America**" missile defense shield, including space-based systems and hypersonic threat protection.
- \$16 billion to deliver breakthrough technology and **AI-powered weapons** systems to the battlefield faster and at scale.

MORE AMERICAN-MADE ENERGY

The most significant commitment to unlocking America's energy resources

- Puts Americans first, ending Biden's war on American-made energy, and **strengthens our energy security.**
- **Generates tens of billions in revenue** by mandating quarterly onshore oil, gas, and coal lease sales; offshore lease sales, lowering royalty rates, and increasing timber sales.
- Helps address electric grid reliability and increase energy capacity.
- Defunds the "*Green New Deal*" **saving \$500 billion.**

THE FIGHT AGAINST WIND AND SOLAR SUBSIDY ABUSE

My committment to ensuring Congress finally ended the Green New Scam

Original 1992 PTC

1999 Extension

2002 Extension

2004 Extension

2005 Extension

2006 Extension

2009 Extension

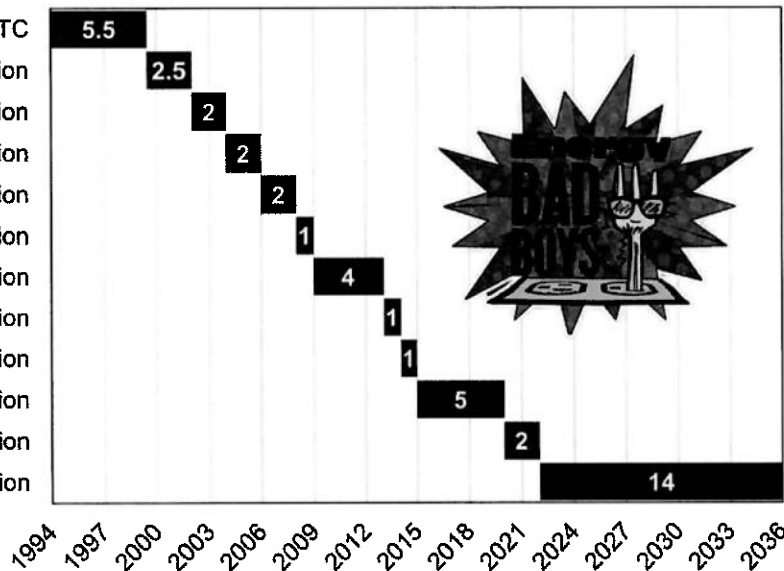
2012 Extension

2013 Extension

2015 Extension

2020 Extension

2022 Extension



- As the chart shows, Congress failed to keep its promise of ending the production tax credits 12 times!
- The initial draft of the OBBBA did not phase out wind and solar tax credits until 2031, meaning we could not trust these projected savings.
- I, along with other budget hawks, were able to negotiate that the credits will begin to expire during Trump's term.
 - To be clear, after we negotiated, the tax credits for both wind and solar projects would only be afforded to those who begin construction and are producing power by 2027 - a major win in ending the subsidization unreliable energy.
 - Had this change not been made - wind and solar projects would have been allowed to keep milking the government of tax credits through 2041.
- Beyond that, the administration has taken strides to stop this unreliable energy source.

THE ADMINISTRATION'S ACTIONS TO END SUBSIDIZED WIND AND SOLAR

- Just three days after passage of the OBBBA, on July 7, 2025, President Trump signed an Executive Order to ensuring anti-abuse rules are in place regarding unreliable and foreign-controlled energy sources such as wind and solar.
- On Aug. 15, 2025, the Treasury Department made an announcement that it would strictly enforce the 2027 deadline for wind and solar energy projects.
- In specific, projects will have to demonstrate they have “commenced construction, all wind projects and most solar projects will be required to show they are conducting physical work, rather than relying on the 5 percent safe harbor. Only solar facilities generating less than 1.5 megawatts, typically rooftop solar installations, would be allowed to use the safe harbor.”

ONE BIG BEAUTIFUL BILL

Additional Details

TAX CUTS: *The Nitty Gritty*

Delivers on President Trump's Commitment to American Workers

- **No Tax on Tips:**
 - Eliminates income taxes on up to \$25,000 of tips for the 4 million tipped workers, boosting incomes of tipped workers by \$1,300.
- **No Tax on Overtime:**
 - Eliminates income taxes on up to \$12,500 of overtime pay premium for the over 80 million hourly workers, boosting incomes by an average of \$1,400.
- **Tax Relief for Seniors:**
 - Middle- and low-income seniors (65 and older) will be able to deduct an additional \$6,000 from their adjusted gross income for individuals and \$12,000 from their adjusted gross income for married couples - 88 percent of seniors will pay no tax on their Social Security . This means for individuals with adjusted gross incomes of \$75,000 will receive the full increase of \$6,000 to their standard deduction and up to \$175,000 at a pro-rated rate. For married couples with an adjusted gross income of up to \$150,000 they will receive an additional \$12,000 increase to their standard deduction and will be pro-rated beyond that up to \$250,000.
- **No Tax on Auto Loan Interest:**
 - The average American family will be able to fully deduct auto loan interest for new American-made cars.

Makes Permanent President Trump's Pro-Worker Tax Cuts from 2017

- **The lower tax rates and brackets established by President Trump.**
 - Stops a \$1,700 tax increase on working American Families.
- **The doubled guaranteed Standard Deduction.**
 - Stops major reduction in deduction value for the 90 percent of filers who choose standard deduction over itemized deduction.

TAX CUTS: *The Nitty Gritty*

Permanently Extends Key Trump Economic Tax Policies

- **Permanent 100% immediate expensing.**
 - Businesses currently can only use 40% expensing for 2025, 20% for 2026.
- **Permanent immediate expensing for research & development (R&D) in the U.S.**
 - Businesses currently must allocate R&D expenses over 5 years instead of immediately. Following the 2017 tax cuts, R&D investment grew by 18%.
- **Permanent deduction for interest expenses.**
 - Medium-sized manufacturers cannot raise capital from equity markets and often must borrow.
- **Permanent 199A Small Business Deduction.**
 - Makes permanent the 20% Small Business Deduction for 30 million small businesses who utilize.
- **Permanent key international tax reforms.**
 - Stops scheduled tax increases to GILTI, BEAT, and FDII provisions keeping U.S. companies competitive globally. Provisions helped bring \$2.5 trillion back to the U.S. from overseas after 2017, rewarded IP kept in America, and stopped corporate inversions.

TAX CUTS: *The Nitty Gritty*

Makes Permanent President Trump's Pro-Family Tax Cuts from 2017

- **The lower tax rates and brackets.**
 - *Stops a \$1,700 tax increase on American families.*
- **The doubled guaranteed Standard Deduction.**
 - *Stops a scheduled cut in this deduction for families.*
- **The doubled Child Tax Credit (CTC).**
 - *Stops a \$1,000 per child reduction in the CTC. It now is set at \$2,200 per child.*
- **The Alternative Minimum Tax Relief for nearly 8 million filers.**
- **The increased Death Tax Exemption for millions of small businesses & family farms.**
- **Builds on the Trump Tax Cuts' expansion of educational freedom and savings options for families and students.**

RESCISSIONS: *Cutting waste, fraud, and abuse from the government*

- The \$9 billion package is the **second largest rescissions package ever sent by the President and approved by Congress.**
- **The rescissions package claws back \$9 billion in unspent federal funds,** returning taxpayer dollars to the Treasury instead of **wasting it on Biden-era bloated spending.**
- These targeted rescissions are about eliminating waste, fraud, and abuse, not cutting essential services. **We cannot keep passing the buck to future generations.**

Examples of waste, fraud, and abuse that was cut by the rescissions package:

- **PBS:**
 - Produced a documentary arguing for reparations.
 - Aired a children's program featuring drag queens.
 - Produced a movie celebrating the sex change of a child.
- **NPR:**
 - Ran a feature around "queer animals."
 - Argued "fat-phobia" is racist.
 - Lamented that animals require pronouns.
- **USAID:**
 - \$3 million for Iraqi Sesame Street.
 - \$1 million for voter ID in Haiti.
 - \$6 million for supporting media organizations and civic life of Palestinians.
 - \$3 million for sexual reproductive health in Venezuela.

